

# Stakeholder Analysis – Pro-actively Managing the "Human Element"

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Stakeholder Analysis - Maximum Impact & Effectiveness

What is Stakeholder Analysis Anyway?

Why Perform a Stakeholder Analysis?

How to work out who is important to you and why

How do you perform a Stakeholder Analysis?

✤So what! Benefits and Results



What is Stakeholder Analysis Anyway?

Stakeholders

□Who they are

□What they are

□Why should you care?

### ORANGE COUNTY CHAPTER

### Why Perform A Stakeholder Analysis?

#### Why should you care?

To effectively engage your stakeholders, you need to know what's

important to them

✓ Draw out interests (or "non-interests") of stakeholders

- $\checkmark$ Identify actual and potential conflicts of interest
- ✓ Identify viability of program beyond pure financial terms including social factors [*Human Element*]
- ✓ Identify *Relationships* between stakeholders and potential coalitions
- ✓ Prevent or pro-actively manage potential passive aggressive participants



# How do you perform a Stakeholder Analysis?

- Very carefully!
- Does project size matter?
- Which tasks are essential?
  - ✓Identify stakeholders
  - ✓Create a stakeholder map



- ✓ Identify stakeholder allegiance (confidentiality is essential)
- ✓Create a stakeholder management strategy
- ✓Create a communication plan

## So What? Benefits & Results

- Stakeholders identified beyond typical financial ones
- Targeted and improved communication
  - ✓ Right type of communication
  - ✓ Right amount of communication
  - ✓ Right individuals/groups at the right time, right method

PMs can move from order takers to strategic partners as influencers with key stakeholders

Examples



PAI

# Questions?



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